



Shareholders Service Group to Offer Envestnet's Integrated Wealth Advisory Platform

Platform Access Provided to Over 700 RIAs Using SSG's Brokerage and Custodial Services

FOR IMMEDIATE RELEASE

(San Diego, CA, September 7, 2010) - Shareholders Service Group (SSG), a brokerage and custodial firm for independent registered investment advisors, www.ssginstitutional.com, today announced an agreement with Envestnet Asset Management, Inc. (Envestnet), a leading provider of wealth advisory solutions for investment professionals, www.envestnet.com. With this agreement, independent RIAs using SSG have access to Envestnet's broad range of fee-based investment solutions and services and a wide array of enhanced financial technology.

Through Envestnet's integrated technology platform, RIAs using SSG gain access to a full platform of services designed to help them manage their clients' assets. Advisors will have access to:

- Separately managed accounts, unified managed accounts, mutual fund and ETF solutions, sustainability solutions and third-party investment strategist solutions;
- Investment research and due diligence on participating money managers provided by Envestnet's Portfolio Consulting Group, PMC;
- A customized proposal generation system;
- Integrated retirement planning tools and rep-as-portfolio manager capabilities;
- Research and analytical tools;
- Extensive reporting capabilities that include data aggregation, reconciliation and performance reporting;
- And, management fee billing services.

"RIAs using our brokerage services require access to a comprehensive managed account platform, and we're very pleased to offer the services of Envestnet, which we believe is one of the best in the business," says *Peter Mangan, president and CEO of Shareholders Service Group*. "Giving RIAs access to Envestnet offers them the ability to enhance their existing client relationships, and to efficiently develop business from new clients."

Through the Envestnet platform, RIAs using SSG can review comprehensive due-diligence data on participating money managers [identified by Envestnet's Portfolio Consulting Group, PMC],

conduct research on investment options, generate client-specific investment proposals based upon the clients' goals and objectives, and once the brokerage account is open, conduct performance reviews on an as-needed basis.

"The relationship between SSG and Investnet gives independent RIAs the opportunity to expand their practices through innovative investment solutions offered by experienced and highly-regarded money managers," says *Bill Crager, President of Investnet*. "In addition, RIAs can use Investnet's robust proposal generation system, performance reporting capabilities, billing services and more, all through one online application."

About Shareholders Service Group (SSG)

Shareholders Service Group (SSG) provides brokerage and custodial services exclusively for independent registered investment advisors (RIAs). SSG provides a full range of brokerage and back office service and support with a robust technology platform, access to a full suite of investment vehicles, and a highly experienced service team that only serves independent RIAs. The company began serving independent RIAs in 2002, and currently serves over 700 advisory firms throughout the country. The management team began serving independent RIAs in the late 1980s. www.ssginstitutional.com 800-380-7370

About ENVESTNET (NYSE:ENV)

Investnet is a financial advisor's gateway for wealth advisory solutions. Through an integrated technology platform, the company offers a broad range of investment products as well as fee-based services and solutions that include extensive reporting capabilities and front-, middle-, and back-office administrative tools to the independent financial advisor.

Investnet is headquartered in Chicago with offices in Boston, Charlotte, Denver, New York, Silicon Valley and Trivandrum, India. The firm has more than \$106 billion in total assets served and more than 825,000 investor accounts.*

**as of 6/30/10 (\$106 billion includes assets under management and administration and licensing agreements)*

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