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Advisory Fee Payment Authorization

I hereby authorize Shareholders Service Group to pay advisory fees from my account to _____ (*name of advisor*) as invoiced by the advisor or investment manager. I also authorize Shareholders Service Group to liquidate shares of any money market mutual fund or other cash reserves I may hold in my account to the extent necessary to pay such fees. Shareholders Service Group shall rely on the advisor’s or investment manager’s invoices and shall have no responsibility for the calculation or verification of fees due.

I will indemnify and hold Shareholders Service Group and its affiliates, directors, officers, employees, successors and assigns harmless from all losses, claims, damages, liabilities and costs, including attorney’s fees, which Shareholders Service Group may incur by relying upon any representation of my advisor or investment manager or upon this authorization. Fees accrued and owed up through the revocation of this authorization shall remain due and payable by me in accordance with the agreement between myself and the advisor or investment manager.

This authorization will remain in full force and effect until revoked by me by a written notice delivered personally or sent by registered mail or certified mail and received by Shareholders Service Group.

ACCOUNT NUMBER(S)

CLIENT NAME

SIGNATURE

DATE

CLIENT NAME

SIGNATURE

DATE