

<i>For SSG Use</i> Account Number	-	RIA #	Account Category
ACCOUNT REGISTRATION			
Brokerage Service Type: <input type="checkbox"/> Standard Brokerage (Client transactn chg) <input type="checkbox"/> Advisor's Choice Brokerage (Advisor transactn chg) <input type="checkbox"/> Fee Choice (Asset-based fee for brokerage transactions. <i>Include Fee Choice Agreement.</i>)			
Primary Account Holder/ Trust/ Corporation/ Minor's Name for Custodial Account		Joint Tenant/ Trustees/Custodian for a Minor on a Custodial Account	
Mailing Address (If mailing address is a PO Box please provide Legal Address below.)			
City		State	ZIP/Postal Code
Telephone: Home <i>Required</i>		Business/Other	E-Mail
Legal Address – Not a P.O. Box –Permanent residence address, <i>IF it is different from your mailing address</i>			
City		State	ZIP/Postal Code
Joint Tenant's Legal Address – Not a P.O. Box –Permanent residence address, <i>IF it is different from your mailing address</i>			
City		State	ZIP/Postal Code
Telephone: Home		Business	E-Mail
REGISTRATION TYPES—You may use this new account form for multiple accounts. All client data must be the same for each account.			
If multiple accounts are to be opened for the client(s) named above, list accounts to be opened and check corresponding account types below.			
1 _____		3 _____	
2 _____		4 _____	
5 _____		6 _____	
<input type="checkbox"/> Individual <input type="checkbox"/> TOD—Individual <i>Include Transfer on Death Form</i> Agreement Date _____ <input type="checkbox"/> Trust Include TCIP Form. Dated _____ <input type="checkbox"/> Testamentary <input type="checkbox"/> Family <input type="checkbox"/> Revocable <input type="checkbox"/> Living <input type="checkbox"/> Irrevocable Trustees _____ _____ _____ <input type="checkbox"/> Retirement Account (Pershing LLC as custodian) <i>Include Adoption Agreement. Indicate type.</i> <input type="checkbox"/> IRA <input type="checkbox"/> Roth IRA <input type="checkbox"/> Rollover IRA <input type="checkbox"/> Simple IRA <input type="checkbox"/> Beneficiary IRA <input type="checkbox"/> SEP <input type="checkbox"/> Profit Sharing <input type="checkbox"/> 401K <input type="checkbox"/> 403-b <input type="checkbox"/> Other _____	<input type="checkbox"/> Joint Tenant <i>Indicate Tenancy Clause</i> <input type="checkbox"/> JT w/ Right of Survivorship <input type="checkbox"/> Tenants in Common <input type="checkbox"/> Tenants by Entirety <input type="checkbox"/> Community Property <input type="checkbox"/> Community Property WROS Number of Tenants _____ Married <input type="checkbox"/> YES <input type="checkbox"/> NO Tenancy State _____ <input type="checkbox"/> Corporate Pension/ Profit Sharing/401k <i>Include TCIP form.</i> Plan Name: _____ Trustees: _____ Tax Exempt? YES <input type="checkbox"/> NO <input type="checkbox"/> <input type="checkbox"/> S-Corporation <i>Include Corporate Resolution</i> <input type="checkbox"/> C-Corporation <i>Include Corporate Resolution</i>	<input type="checkbox"/> Transfer on Death—Joint Tenant <i>Include Transfer on Death Form</i> Joint Tenant w/ Right of Survivorship Agreement Execution Date _____ Married <input type="checkbox"/> YES <input type="checkbox"/> NO Tenancy State _____ <input type="checkbox"/> Estate <i>Include Death Certificate and supporting court documents</i> Number Appointed _____ Person or Entity appointed to act on behalf of the account: <input type="checkbox"/> Executor <input type="checkbox"/> Administrator <input type="checkbox"/> Personal Representative	<input type="checkbox"/> Custodian for a Minor <i>Provide minor's SSN on pg 4</i> Minor's Birth Date _____ <input type="checkbox"/> Uniform Gift to Minors Act UGMA <input type="checkbox"/> Uniform Transfer to Minors UTMA State of Gift _____ Date of Gift _____ Age designated to terminate _____ <input type="checkbox"/> Collateral Include Control Agreement <input type="checkbox"/> Guardianship <input type="checkbox"/> Nonprofit Organization <input type="checkbox"/> 3rd Party IRA <input type="checkbox"/> Independent Trust Co.
<input type="checkbox"/> Coverdell Education Acct <i>Include Adoption Agreement.</i>	<input type="checkbox"/> Sole Proprietor <i>Include Certificate of Sole Proprietorship</i>	<input type="checkbox"/> Partnership <i>Include copy of Partnership Agreement</i>	<input type="checkbox"/> Conservatorship
<input type="checkbox"/> HSA Health Savings Account <i>Must be funded from HSA Bank Acct</i>	<input type="checkbox"/> Limited Liability Company <i>Include Operating Authority</i>	<input type="checkbox"/> Financial Institution	
For Internal Use Only OFAC Reviewed _____ Date _____ Account Approval _____ Date _____ ID Ver _____ Dupe StmtCnf _____			
TFR _____ AA _____ MA _____ TCIP _____ TOD _____ Opt _____ CR _____ PA _____ Core _____ SellLk _____ ACH _____ Onl/edel _____			
AI _____ SOF _____ MMKT _____ MFPA _____ TA: DTA _____ NDTA _____ CIT _____ FeeCh _____			

FINANCIAL & IDENTIFICATION INFORMATION*** Required fields—Account cannot be established without the required information****FIRST NAMED ACCOUNT HOLDER, TRUSTEE, CORPORATE PRINCIPAL, MINOR ON A CUSTODIAL ACCOUNT**

Name	*Birth Date*
------	--------------

Identification Document Information

Document Type Driver's License Passport Other (specify): _____ Identification Number _____

Date of Issuance _____ Date of Expiration _____ State of Issuance _____ Country of Issuance _____

Employment Status Employed EMPL Self Employed SEMP Retired RETD
 Unemployed UEMP Homemaker HOME Student STDT

Employer / Employer's Address* _____ *Occupation* /Type of Business* _____

* Check here if you or an immediate family member are affiliated with a broker-dealer or FINRA member firm. *Company approval letter required.*

* Check here if you or an immediate family member are a director, 10% shareholder, senior officer or control person of a publicly traded company.

* If you checked either box above, provide your name or the family member name and the company information:

Name _____ Company Name _____ Stock Symbol _____

Company Address _____ City _____ State _____ ZIP _____

SECOND NAMED ACCOUNT HOLDER, CO-TRUSTEE, CUSTODIAN FOR A MINOR, if any***Required fields—Account cannot be established without the required information**

Name	*Birth Date*
------	--------------

Identification Document Information

Document Type Driver's License Passport Other (specify): _____ Identification Number _____

Date of Issuance _____ Date of Expiration _____ State of Issuance _____ Country of Issuance _____

Employment Status Employed EMPL Self Employed SEMP Retired RETD
 Unemployed UEMP Homemaker HOME Student STDT

Employer / Employer's Address* _____ *Occupation* /Type of Business* _____

* Check here if you or an immediate family member are affiliated with a broker-dealer or FINRA member firm. *Company approval letter required.*

* Check here if you or an immediate family member are a director, 10% shareholder, senior officer or control person of a publicly traded company.

* If you checked either box above, provide your name or the family member name and the company information:

Name _____ Company Name _____ Stock Symbol _____

Company Address _____ City _____ State _____ ZIP _____

ADDITIONAL INFORMATION REQUIRED

- 1. Are you or is anyone with an interest in this account a senior military, governmental, or a political official in a non-U.S. country or closely associated with an immediate family member of such an official?
 Yes No *If Yes give the name of the official, office held, and country: _____*
- 2. Is this an account for a **Foreign Financial Institution** (e.g., a Broker-dealer, mutual fund, money transmitter, non-US branch of a US bank)?
 Yes No *If Yes submit an Identification Questionnaire for Politically Exposed Persons.*
- 3. Is this account a **Private Banking Account** as defined under the USA PATRIOT ACT?, ie, an account that is established or maintained for the benefit of one or more **non-U.S. persons**, requires a minimum aggregate deposit of funds or other assets of not less than \$1,000,000, and is assigned to a bank employee who is a liaison between the financial institution and the non-U.S. person?
 Yes No
- 4. Is this an account for a **Foreign Bank** as defined under the USA PATRIOT ACT?
 Yes No
- 5. What is the **source of funds** to be deposited or transferred to the account? *Check one*
 Income from Employment Investment Proceeds Gift Sale of Business Other _____

CASH PROCESSING—Proceeds, deposits, and free credits can be swept daily to an interest bearing vehicle.

- Sweep cash to:** General Money Mkt(Default: Federated Capital Reserves /Pershing Prime Reserves for IRAs) Gov't Money Mkt (FGR/ PGR for IRAs)
 FDIC Insured Deposit Sweep (Default: Interlink Insured Bank Deposits) Tax-Free Money Mkt (Federated FMU)
 Single State Money Market (Federated)— Eligible Fund/State _____

The default cash sweep options are indicated above. If nothing is checked, FDIC insured is the default option. Other sweep options may be available. By signing this Application (pg. 4), you authorize and affirmatively consent to invest, transfer or sweep on an ongoing basis any cash balances to the eligible sweep account option selected. You accept the terms and conditions of the products available in the sweep program. You also authorize SSG to transfer your interest in the selected sweep option to another product in the sweep program upon 30 days prior written notice. See the Account Agreement paragraph 24 for more details.

Dividends & Interest: Cash dividends and interest may be swept to a money fund, sent by check to the address on record, or transferred to another account. Dividend reinvestment for mutual funds and equities may be established on each position **only after** the account is opened. Check writing, ACH deposits and bank wires are also available. *(Other forms and written instructions are required. Contact SSG for details.)*

- Sweep to Money Market Remit Dividends and Interest Periodically *Indicate start date & frequency below*
 Periodic check payout for dividends & interest: Start Date _____
 Frequency: Semi-monthly Monthly Bi-monthly Quarterly Semi-annually Annually

ADDITIONAL STATEMENTS FOR ANOTHER PARTY

To send duplicate confirmations and statements to an interested party OTHER THAN your financial Advisor, please specify below.

- Send *(Check One)* Duplicate Statements Only Duplicate Statements AND Duplicate Confirmations

Interested Party's Name _____

Address _____

City _____ State _____ ZIP _____

1099 GAIN/ LOSS REPORTING—COST BASIS METHOD

Select a method of cost basis accounting both for Mutual Funds and for All Other Securities.

For Mutual Funds: Select one method below

- Average Cost with First in, First out (*Default*)
- First in, First out (FIFO)
- Last in, First out (LIFO)
- High Cost
- High Cost—Long term (HCLT)
- High Cost—Short term (HCST)
- Low Cost
- Low Cost—Long term (LCLT)
- Low Cost—Short term (LCST)

For All Other Securities: Select one method below

- First in, First out (*FIFO- default method if nothing is selected.*)
- Last in, First out (LIFO)
- High Cost
- High Cost—Long term (HCLT)
- High Cost—Short term (HCST)
- Low Cost
- Low Cost—Long term (LCLT)
- Low Cost—Short term (LCST)
- Minimize Short term Gains (taking losses first and gains last)

FINANCIAL ADVISOR INFORMATION

Acceptance by Advisory Firm, Advisor, or Investment Manager: This account shall be subject to terms and conditions in accordance with the Advisory Firm Master Account Agreement. I agree that any instructions entered on behalf of the above client shall be subject to and controlled by the powers and limitations specified in the advisory agreement, engagement letter, or other understanding between me or my firm and the client. If I do not have discretionary trading authority, I will receive client consent prior to entering orders, and I agree to keep records sufficient to prove client consent and to permit Shareholders Service Group to review such records upon request. Advisor agrees to indemnify and hold harmless SSG, its agents, officers, directors and employees for any costs or losses relating to the services provided by SSG and for accepting any orders or instructions from me or my employees or agents on behalf of the client.

Advisor's Authorized Signature Print Name Date Firm Name Advisor #

ONLINE ACCESS, FEE PAYMENT & TRADING AUTHORIZATION

You must initial the boxes below to indicate approval of the services indicated. For joint accounts, both parties must initial.

Initials	Initials	Online Account Access & E-delivery of Statements, Prospectuses and Confirms: I have provided my email address on page 1. Please set up online access to my account(s). I elect to receive brokerage statements, trade confirms and prospectuses electronically. I have read and I understand the Electronic Notification Agreement (page 6).
Initials	Initials	Fee Payment Authorization: I hereby authorize Shareholders Service Group to pay fees to my Advisor from my account as directed by my Advisor in accordance with the attached Authorization to Pay Fees (page 5).

MANDATORY: Client must authorize either Discretionary Trading or Non-Discretionary Trading below.

Initials	Initials	Discretionary Trading Authorization: I hereby instruct Shareholders Service Group to accept transactions in my account from the Advisor named above, in accordance with the Limited Power of Attorney attached (page 5).
OR		
Initials	Initials	Non-Discretionary Trading Authorization: I hereby instruct Shareholders Service Group to accept transactions in my account from the Advisor named above, in accordance with the Non-Discretionary Trading Authority attached (page 5).

BY SIGNING THIS AGREEMENT, I UNDERSTAND, I ACKNOWLEDGE AND I AGREE THAT

- I have read, I understand, and I agree to the terms of the enclosed Account Agreement. **The Account Agreement contains a pre-dispute Arbitration clause. Please see paragraph 16 of the Account Agreement for full details.** The Account Agreement contains contact information for SIPC (Securities Investor Protection Corp). I have retained a copy of the Account Agreement.
- I understand and agree that Shareholders Service Group, Inc. (“SSG”): (1) is not an advisor or a fiduciary and will not act as such; (2) does not solicit investment transactions, or give investment, legal or tax advice; (3) will not advise or monitor me, my Advisor or investment manager concerning the nature, potential value or suitability for me of any particular investment, security, transaction, or investment strategy; (4) SSG does not review, select or monitor my Advisor or investment managers or the investments in my account.
- If indicated by my initials above, I have read, I understand and I agree to the terms of the Online Access & Electronic Notification Agreement, the Fee Payment Authorization, the Discretionary Trading Authority—Limited Power of Attorney, and the Non-Discretionary Trading Authority. I have retained copies of these Authorizations. I hereby authorize SSG and its agents and authorized service providers to provide my Advisor and its agents and authorized service providers access to my account, my trade confirms, statements and personal account data. I further authorize my advisor to provide my personal information to SSG.
- I hereby authorize SSG to send from my account money or securities, directly to me or to accounts for my benefit, without additional written instructions. (For ACH link to bank account, for IRA distributions, and for certain other disbursements additional forms are required.)
- I understand that my Advisor is my agent and is not an employee, contractor, solicitor, agent, registered representative or affiliate of SSG. My Advisor will have primary responsibility for communication with me regarding my account except as may be otherwise required or permitted by SSG or by law, rule or regulation, including sending confirmations, statements, or other notices, and as SSG otherwise deems necessary. I am responsible for oversight, review, and approval of services provided. As part of the security procedure to protect my account, I agree to notify SSG of any discrepancies within 10 days of any confirmation, statement or other notice sent to me. I further acknowledge that my Advisor has advised me of SSG’s commissions, transaction charges and incidental fees or expenses, and I will look to my Advisor for communication concerning any changes implemented by SSG with respect thereto. I hereby fully and forever agree to release, indemnify and hold harmless SSG, its officers, employees, subsidiaries, affiliates, agents, and any person controlling or under common control with it from and against any and all liability or responsibility for any and all claims, losses, costs, charges, fees, expenses, taxes, damages, attorney’s fees, or other cost whatsoever in any way arising from or as a direct or indirect result of accepting instructions from me or my advisor for my account.

TAXPAYER INFORMATION & CERTIFICATION (IRS Form W-9)

Primary Account Holder Social Security Number #	OR	Taxpayer Identification #
REQUIRED—Country of Citizenship		Country of Permanent Residence
Joint Account Holder Social Security Number #	OR	Taxpayer Identification #
REQUIRED—Country of Citizenship		Country of Permanent Residence

If the account is in more than one name, the Social Security Number of the account owner who is named FIRST in the account title MUST be provided above. (See W-9 instructions)

IRS FORM W-9 SOCIAL SECURITY/TAXPAYER ID CERTIFICATION. (Rev 12-2014) (This section is not to be used by nonresident aliens or foreign entities. Use proper W-8 Form.)

Classification (required): <input type="checkbox"/> Individual/Sole proprietor/Single-member LLC <input type="checkbox"/> C Corp <input type="checkbox"/> S Corp <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/Estate <input type="checkbox"/> Limited Liability Company. Enter the tax classification (C=corporation, S=S corporation, P=partnership) _____ <input type="checkbox"/> Other (See IRS Form W-9 instructions) Note: for single-member disregarded LLC, check appropriate box in the first line, not the LLC box.	Exemptions (For entities. See instructions) Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____
--	---

Under penalties of perjury, I certify that: 1.) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and 2.) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and 3.) I am a U.S. citizen or other U.S. person (defined in IRS Form W-9 Instructions); and 4.) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. See the instructions on IRS Form W-9 page 3.

Signature of Primary Account Holder	Print Name	Date
Signature of Joint Account Holder	Print Name	Date

Please keep this page for your records.

FEE PAYMENT AUTHORIZATION

If I have so indicated on the Account Application on page 4, I hereby authorize Shareholders Service Group (“SSG”) to pay investment management fees, consultation fees, maintenance fees, planning fees, advisory fees or other fees to the program sponsor, investment manager and Advisor from my account as presented by each party. I also authorize SSG to liquidate shares of any money market fund and use cash and cash equivalents to the extent necessary to pay such fees. I authorize SSG to rely on my Advisor or Agent’s direction with regard to fees, and I agree that SSG shall have no responsibility for the calculation or verification of the fees owed. I agree to indemnify and hold harmless SSG and its affiliates, directors, officers, employees, successors and assigns from all losses, claims, damages, liabilities and costs, including attorney’s fees, which SSG may incur by relying upon fees due as presented by the Advisor, Agent or upon this authorization. This authorization will remain in full force and effect until revoked by me by a written notice delivered personally or verifiably received, through return receipt mail or delivery tracking identification. Revocation of this authorization does not constitute termination of the agreement with my Advisor or Agent or cancellation of any fees owed by me.

DISCRETIONARY TRADING AUTHORITY—LIMITED POWER OF ATTORNEY

If I have so indicated on the Account Application on page 4, I hereby constitute and appoint the Advisory Firm or individual named herein as my Advisor and attorney-in-fact (“Advisor”), to buy, sell (including short sales) and trade in stocks, bonds and any other securities and/or contracts relating to the same on margin (if I have signed a margin agreement) or otherwise in accordance with your terms and conditions for this account for my benefit and at my risk and in my name, or number on your books. My Advisor is authorized to effect such transactions in my account via any medium available through Shareholders Service Group (“SSG”), electronic or otherwise. I hereby grant discretionary authority, and I ratify and confirm any and all transactions with you heretofore or hereafter made by my Advisor for my account, and neither you nor my Advisor shall have any further duty of inquiry. If I have signed an option agreement, my Advisor is specifically authorized to effect option transactions in my account, including uncovered options transactions or to uncover a covered option position for my account, as such terms are defined in the booklet “Characteristics and Risks of Standardized Options,” a copy of which I have received. In all such purchases, sales or trades you are authorized to follow the instructions of my Advisor in every respect concerning my account with you, and my Advisor is authorized to act for me and on my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or trades, as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby indemnify and hold harmless SSG, its affiliates, directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorney’s fees, arising out of or related to reliance on this authorization, and I agree to pay promptly on demand any and all losses arising therefrom or debit balance due thereon. This authorization is a continuing one and shall remain in full force and effect, and you shall have no further duty of inquiry. I may change or revoke this authorization by a written notice addressed and verifiably delivered to SSG, by return receipt or delivery tracking identification. Until you receive such written revocation, you are entitled to act further in reliance on this authorization and indemnity. Any revocation of this authorization shall have no effect on any liability which results from transactions initiated before you receive written notice of revocation. This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which you may have under any other agreement or agreements between me and SSG. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms and assigns, irrespective of any change or changes at any time in the personnel thereof for any causes whatsoever.

I have carefully read this Limited Power of Attorney and indemnity and understand that it authorizes my Advisor to exercise rights and powers over my account as if I had exercised them myself and that my Advisor’s actions and instructions with respect to my accounts are fully binding on me. I understand and agree that Shareholders Service Group has no duty or responsibility to monitor trading in my accounts by my Advisor or notify me prior to accepting instructions from my Advisor. I understand that my Advisor will have access to information about my account and may receive duplicate confirmations, statements and account data unless I or my Advisor request otherwise.

NON-DISCRETIONARY TRADING AUTHORITY—LIMITED POWER OF ATTORNEY

If I have so indicated on the Account Application on page 4, I authorize my Advisor to enter trades on my behalf for my account. This authorization permits my Advisor to enter trades only and does not imply or require that discretion over investment decisions is granted to my Advisor by me, as my Advisor and I will confer regarding investments. You are therefore authorized to follow the instructions of my Advisor in every respect concerning my account with you. My Advisor is authorized to enter transactions in my account via any medium available through SSG, electronic or otherwise. My Advisor is authorized to buy, sell (including short sales) and trade in stocks, bonds, mutual funds and any other securities and/or contracts relating to the same, on margin (if I have signed a margin agreement) or otherwise, in accordance with terms and conditions for this account for my benefit and at my risk in my name or number on your books. If I have signed an option agreement, my Advisor is authorized to enter option transactions in my account, including uncovered options transactions or to uncover a covered option position for my account, as such terms are defined in the booklet “Characteristics and Risks of Standardized Options,” a copy of which I have received. I understand and agree that Shareholders Service Group has no duty or responsibility to monitor trading in my accounts by my Advisor or to notify me prior to accepting instructions from my Advisor.

I hereby indemnify and hold harmless SSG, its affiliates, directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorney’s fees, arising out of or related to reliance on this authorization, and I agree to pay promptly on demand any and all losses arising therefrom or debit balance due thereon. This authorization is a continuing one and shall remain in full force and effect, and you shall have no further duty of inquiry. I may change or revoke this authorization by a written notice addressed and verifiably delivered to SSG, by return receipt or delivery tracking identification. Until you receive such written revocation you are entitled to act further in reliance on this authorization and indemnity. Any revocation of this authorization shall have no effect on any liability which results from transactions initiated before you receive written notice of revocation. This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which you may have under any other agreement or agreements between me and SSG. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms and assigns, irrespective of any change or changes at any time in the personnel thereof for any causes whatsoever.

I have carefully read this Limited Power of Attorney and indemnity and understand that it authorizes my Advisor to exercise rights and powers over my account as if I had exercised them myself and that my Advisor’s actions and instructions with respect to my accounts are fully binding on me. I understand and agree that Shareholders Service Group has no duty or responsibility to monitor trading in my accounts by my Advisor or notify me prior to accepting instructions from my Advisor. I understand that my Advisor will have access to information about my account and may receive duplicate confirmations, statements and account data unless I or my Advisor request otherwise.

Please keep this page for your records.

ELECTRONIC NOTIFICATION AGREEMENT—EDELIVERY OF STATEMENTS, CONFIRMATIONS,

If I have so indicated on the Account Application on page 4, I wish to view my account(s) online and receive statements, trade confirmations and prospectuses electronically. I understand that by electing to receive electronic delivery of brokerage account communications as outlined below, I will no longer receive paper copies via postal mail, unless electronic versions are unavailable.

To stop receiving paper account statements, trade confirmations and/or other documents as they may be made available (the "Account Communications"), I agree to accept and receive electronic notification that the Account Communications are available online for my retrieval (the "Service"). "I" means the account owner(s) and/or authorized user(s) of the account. "Authorized user" means a person that I have authorized with full access to my account and that has been granted a user ID.

By accepting electronic delivery of the Account Communications, I am agreeing to the electronic delivery of all notices, disclosures and other information relating to my account that are communicated with or within the Account Communications. The Account Communications will be available to me online via www.mydocumentsuite.com, a service provided by Pershing LLC on behalf of my financial organization ("Shareholders Service Group"), or a website provided to me by Pershing LLC on behalf of my financial organization. I understand that I will be notified by electronic mail (e-mail) when these documents are available to be viewed online. The e-mail notification(s) will be sent to the e-mail address(es) established when registering with this service, or that have otherwise been provided. I may modify the e-mail address(es) through the website or by contacting my financial organization. In the event of an e-mail notification failure as defined by Pershing, Pershing will terminate this arrangement and I will revert to receiving paper documents until such time that I re-enroll through the mydocumentsuite.com or other website service as indicated by my financial organization.

By accepting this Agreement, I affirm that I have a valid e-mail address on record with my financial organization, have access to the Internet and I am at least 18 years of age. I also affirm that I have installed Adobe Acrobat Reader version 4.0 or higher or similar software to view my Account Communications. I agree that electronic delivery of the Account Communications is deemed accepted, regardless of whether a particular document is accessed or viewed. I may print or save a copy of the Account Communications at any time. I may request a mailed copy of my Account Communications by contacting my financial organization.

My consent to accept electronic delivery of the Account Communications is effective until revoked by Pershing, my financial organization or me. I may revoke my consent and resume receiving paper Account Communications by changing my delivery preferences by following the instructions on the website, or by contacting my financial organization directly for assistance. Changes to the electronic delivery settings for my accounts may be made by any authorized user, such as a joint account owner. In the event that I lose access to the website, I may contact my financial organization in order to have my access reinstated, or I may register directly via mydocumentsuite.com, or other website service as indicated by my financial organization.

I expressly agree and acknowledge that my use of the Service is at my sole risk. None of Pershing, my financial organization nor their respective directors, officers, employees, agents, contractors, affiliates, information providers or services warrant that the mydocumentsuite.com or other website service will be uninterrupted or error free. Neither Pershing nor your financial institution warrant the timeliness, sequence, accuracy, completeness, reliability or content of any information with respect to accessing electronic information. The service provided herein is on an "as is," "as available" basis and without warranties including, without limitation, those of merchantability, fitness for a particular purpose or non-infringement other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws, rules and regulations applicable to this service.

I am responsible for maintaining the confidentiality of my user ID and password, and for restricting access to my computer, and I agree to accept responsibility for all activities that occur under my user ID or password.

I agree to abide by these terms and conditions as they may be amended from time to time; amended terms will be posted on www.mydocumentsuite.com or the website provided by Pershing LLC on behalf of my financial organization. My continued use of either website will constitute my acceptance of the then-current terms and conditions. The terms and conditions of this Agreement set forth the entire understanding and agreement between us with respect to the subject matter hereof.

BUSINESS CONTINUITY PLAN (BCP)

Shareholders Service Group (SSG) has a Business Continuity Plan with detailed policies and procedures in the event of a significant business disruption (SBD). SSG will take appropriate measures to safeguard employees and property, to assess financial and operational processes, and to protect the books and records. SSG will continue to serve customers in the event of an internal or external SBD through its own means and/or with assistance of our clearing provider, Pershing. Depending upon the type of internal SBD (such as a fire or power outage), SSG may relocate its primary office to its designated alternative site. Business and operational services will continue through normal means with communications via telephone, cell phone, e-mail and the SSG website. In the event of an external SBD (such as a terrorist attack or a natural disaster), SSG and Pershing have back-up facilities and specific arrangements in place to provide continued service. Our clearing agent, Pershing, has its own BCP in place to ensure continuous, reliable delivery of service to customers while maintaining regulatory compliance. Alternative phone numbers to use in the event of a SBD are (858) 437-3171 or for Pershing, (201) 413-3635 or (213) 624-6100, ext. 500. This Business Continuity Plan may be modified at any time as needed. A current Business Continuity Plan summary is available on the SSG website, www.shareholdersgroup.com, under "Important Legal Information" on the home page. A written hard copy is available via mail upon request.

THE USA PATRIOT ACT

The USA PATRIOT Act is designed to detect, deter, and punish terrorists in the United States and abroad. The Act imposes new anti-money laundering requirements on brokerage firms and financial institutions. By April 24, 2002, all brokerage firms were required to have new, comprehensive anti-money laundering programs. To help you understand these efforts, we provide you this information about money laundering and our steps to implement the USA PATRIOT Act.

What is money laundering? Money laundering is the process of disguising illegally obtained money so that the funds appear to come from legitimate sources or activities. Money laundering occurs in connection with a wide variety of crimes, including illegal arms sales, drug trafficking, robbery, fraud, racketeering, and terrorism.

How big is the problem and why is it important? The use of the U.S. financial system by criminals to facilitate terrorism or other crimes could well taint our financial markets. According to the U.S. State Department, one recent estimate puts the amount of worldwide laundering activity at \$1 trillion a year.

What are we required to do to eliminate money laundering? Under rules required by the USA PATRIOT Act, our anti-money laundering program designates a special compliance officer, conducts employee training, conducts independent audits, and establishes policies and procedures to verify the identity of customers, detect and report suspicious transactions, and ensure compliance with the new laws. As part of our required program, we may ask you to provide various identification documents or other information. Until you provide the information or documents we need, we may not be able to open an account or effect any transactions for you. If you have questions, you may contact our Compliance Department at (858) 530-1031.

Sharing information with other financial institutions. We will share information with other financial institutions, including our clearing firm, about persons suspected of terrorist financing and money laundering, for the purpose of identifying and reporting activities that may involve terrorist acts or money laundering and to determine whether or not to establish an account or effect a transaction. We will employ proper procedures to ensure only relevant

TO FINANCIAL ORGANIZATION AND ITS ASSIGNS:

In consideration of Shareholders Service Group, Inc., ("SSG") accepting and holding an account for me, I understand and agree to the terms of this Agreement, as amended from time to time.

- 1. Legal Capacity.** I am at least 18 years of age and of full legal age in the state in which I reside.
- 2. Security Procedure—Confirmations, Account Statements, and Notices.** Communications from SSG or its clearing firm are the only true record of the activity, trades, transactions, assets, and value of my account. I agree to promptly notify SSG of any unauthorized activity and/or discrepancies. I understand and agree that SSG will deem any communications it sends to me regarding my account to be authorized and ratified by me if I do not provide written objection within ten (10) days after such communication is sent to me. In all cases, SSG reserves the right to determine the validity of my objection.
- 3. Disclosure of Professional Status.** I agree to promptly notify SSG in writing if I am now or if I become: (a) registered or qualified with the Securities and Exchange Commission, the Commodities Futures Trading Commission, FINRA, or any exchange or member firm; (b) an "investment advisor;" or (c) an employee of a bank, trust company, or any corporation the majority of the stock of which is owned or controlled by an exchange or broker/dealer.
- 4. Applicable Rules and Regulations.** All transactions in my Account shall be subject to the rules, laws, regulations, customs, usages and provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended, the Securities and Exchange Commission, the applicable Federal Reserve regulations, and other applicable federal, state, or self-regulatory organization rules, and of the exchange, market, or clearing house where transactions are executed by SSG, or its agents, subsidiaries and affiliates.
- 5. Non-Fiduciary/No Advice.** I acknowledge that SSG is not an advisor or fiduciary and will not provide legal, tax or accounting advice or advice regarding securities, investments or investment strategies, and I agree to hold SSG and its officers, directors, employees, agents and affiliates harmless with respect to transactions for my account.
- 6. Fees.** Transaction charges and other incidental fees will be charged according to SSG's prevailing fee schedule, which I have received from SSG or from my Advisor. SSG may change fees from time to time. I may receive an updated schedule by contacting either SSG or my Advisor.
- 7. Transaction Settlements.** SSG is authorized to borrow or otherwise obtain the securities and/or other property necessary to enable SSG to make delivery and settle transactions on my behalf, and I agree to be responsible for any cost or loss SSG may incur, including the cost of borrowing and/or obtaining the securities and/or other property. I agree that SSG is my agent in all such transactions and is authorized to make advances and expend monies as required.
- 8. Purchases of Securities.** I understand that SSG generally requires available funds or an equity deposit prior to acceptance of a purchase order.
- 9. Sales of Securities.** I understand that SSG requires that stock certificates be in the account in good deliverable form prior to the acceptance of a sell order. Any order executed without negotiable certificates in the account will be subject, at SSG's discretion, to cancellation or buy-in.
- 10. Liens.** All of the securities and other assets in any account in which I have an interest or which are in the possession or under the control of SSG shall be subject to a lien for the discharge of any and all indebtedness or any other obligation to SSG. In enforcing its lien, SSG at its sole discretion may determine which securities and/or other property are to be sold or which contracts are to be closed. In the event my account is liquidated, I will be liable for any resulting losses and all associated costs incurred by SSG.
- 11. Debit Balances and Indebtedness.** Debit balances in any of my accounts may be charged interest in accordance with SSG's established custom, as disclosed pursuant to the provisions of Rule 10b-16 of the Securities Exchange Act of 1934. I agree to satisfy upon demand any indebtedness and to pay any debit balance owed, including reasonable costs, attorney's fees, and expenses of collection of any such indebtedness or debit balance.
- 12. Customer's Responsibility Regarding Certain Securities and Offers.** Certain securities, such as warrants, stock purchase rights, convertible securities, offers to tender, or exchange securities may grant the holder valuable rights that may expire unless the holder takes action. I am responsible for knowing the rights and terms of all securities in my Account, which may be altered from time to time by the issuer. SSG and its agents are not obligated to notify me of expiration or redemption dates or to take any action on my behalf without specific instructions from me except as required by law, rule, or regulation.
- 13. Telephone Recording.** I understand and agree that for our mutual protection SSG may record my telephone conversations with SSG.
- 14. Joint Accounts.** If there is more than one owner of the account, then each owner agrees that he or she shall be jointly and severally subject to the obligations of this Agreement and to the liabilities for the account. SSG may follow the instructions of any of the joint owners concerning the account.
- 15. Risk Disclosure.** I understand that the products and services provided by SSG: (a) are not insured by the Federal Depository Insurance Corp. (FDIC); (b) are not deposits of, obligations of, or guaranteed by SSG; and (c) may involve investment risk, including fluctuations in value and possible loss of principal.
- 16. Arbitration Disclosure.** THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:
 - ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
 - ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
 - THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
 - THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD, UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST HEARING DATE.
 - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
 - THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
 - THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

Arbitration Agreement. ANY CONTROVERSY BETWEEN YOU AND US SHALL BE SUBMITTED TO ARBITRATION BEFORE THE NEW YORK STOCK EXCHANGE, INC., ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO THE CLAIM TOOK PLACE (AND ONLY BEFORE SUCH EXCHANGE), OR THE FINANCIAL INDUSTRY REGULATORY AUTHORITY, INC. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL; (I) THE CLASS CERTIFICATION IS DENIED; (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN. THE LAWS OF THE STATE OF NEW YORK GOVERN.

Applicability to Persons Not Residing in the U.S. If I am not residing in the United States at the time of any controversy between me and SSG subject to this arbitration Agreement, I agree to the provisions discussed above and the following additional provisions: (1) I agree that the rules of the organization administering the arbitration, namely the Financial Industry Regulatory Authority, Inc., specifically provides for the designation of the place where the arbitration is to take place; (2) All arbitrations shall be held in the English language, unless otherwise agreed to by the parties.

ACCOUNT AGREEMENT (continued) Please keep this page for your records.

- 17. Exchange of Information.** I agree that SSG and its agents may request or exchange personal, financial, credit information, or other confidential information regarding me between them or with others in connection with my brokerage account. Information concerning my account will be confidential and will not be distributed, lent or resold by SSG for any purpose other than servicing my account. I authorize SSG to provide information related to my account responding to any subpoena, court order, or regulatory or law enforcement officials exercising appropriate jurisdiction. I expressly authorize SSG to obtain reports concerning my creditworthiness. Upon my written request, SSG will inform me whether it has obtained a credit report and the name and address of any reporting agency that provided it.
- 18. Disclosures to Issuers.** Under Rule 14b-1(c) of the Securities Exchange Act of 1934, SSG or its agents are required to disclose to securities issuers the name, address, and holdings of its customers who are beneficial owners of such issuer's securities, unless I notify SSG in writing of my objection to such disclosure.
- 19. Impartial Lottery Allocation System.** When SSG holds bonds or preferred stocks in street or bearer form which are callable, all or in part, I agree to participate in the impartial lottery allocation system of the called securities in accordance with the provisions of the rules of the New York Stock Exchange. I understand that when the call is favorable, no allocation will be made to any account in which SSG, their affiliates, directors, officers or employees, have a financial interest until all other customers' positions in such securities are satisfied on an impartial lottery basis.
- 20. Best Execution.** Consistent with the overriding principle of best execution, orders placed through SSG will be routed to primary exchanges and other market centers, including regional securities exchanges and dealers which make markets over-the-counter. In an effort to obtain best execution, SSG or its agents may consider several factors, including price improvement opportunities (executions at prices superior to the then prevailing inside market on OTC or national best bid or offer for listed securities). Details about compensation for a particular transaction will be provided upon request. SSG does not receive cash or non-cash payments for routing order flow, and does not consider reciprocal business arrangements in the routing of its orders.
- 21. Payment for Order Flow.** Disclosure of Order Routing Practices: SSG does not receive payment for order flow. As required by SEC Rule 606 (formerly SEC 11Ac1-6) and the FINRA, SSG discloses payment for order flow practices (compensation received by placing orders through market makers and specialists on registered exchanges) when opening a new account, annually thereafter, and on confirmations. You may access current details about order routing and execution through our website at http://www.ssginstitutional.com/ssg_2010_legalnotice_aboutUs.html
- 22. Extraordinary Events.** SSG and its agents will not be liable for losses caused directly or indirectly by government restriction, exchange or market rulings, suspension of trading, computer or telephone failure, war, earthquakes, strikes or any other conditions beyond SSG's control.
- 23. Mutual Funds.** Mutual funds are sold by prospectus, which describe the funds' fees, expenses and sales charges. Mutual funds are not FDIC-insured nor guaranteed by the U.S. government and are not deposits or obligations of or guaranteed by any bank and are subject to market risk, including possible loss of principle. SSG may receive service fees, 12b-1 fees, administrative or distribution fees from mutual funds, cash sweep deposits or money market funds. Fees paid to SSG by a fund may be in lieu of transaction fees paid by me, and such transaction fees may be greater or less than fees paid to SSG by the funds, depending on the value of my shares and the length of my holding period. I may avoid SSG's transaction fee by investing directly with the fund. SSG's Mutual Fund Network Guide details mutual fund risks, limitations and disclosures. I understand I may receive a prospectus on any fund including Exchange Traded Funds directly from the fund's distributor or SSG.
- 24. Cash Sweep programs.** SSG has a selection of cash sweep options available through its clearing firm through which uninvested cash balances in my brokerage account may be automatically swept into interest-bearing vehicles. I may choose to have my uninvested cash balances in my brokerage account swept into an eligible money market fund from Federated ("Money Fund") or an eligible FDIC Insured Bank Sweep Program from InterLink Insured Bank Deposits ("Bank Sweep") or other eligible FDIC-insured Bank Sweep program. Due to federal banking regulations, clearing firm conditions, and fund minimums, not all sweep options are available to all customers or account types. SSG receives payments from the sweep option sponsors. I may choose not to sweep uninvested cash to a cash sweep option, however no interest will be paid on uninvested cash if no sweep option is chosen. As with other investments in my account, my Advisor may select a sweep option for me under authorization(s) I have provided. My Advisor receives no payment or compensation or other incentive based on the sweep option selected. (For a list of sweep options, please contact Advisor.) A prospectus or a sweep program disclosure, with more complete information, including terms, management fees, prevailing rates and expenses, will be sent upon opening an account or making changes to the sweep option. The cash balance in the FDIC bank deposit account or in shares of the money market mutual fund in which I have a beneficial interest can be liquidated upon my request and the proceeds returned to my brokerage account or remitted to me. Upon at least 30 calendar days prior written notice SSG or its clearing firm may: (1) make changes to the terms and conditions of the Sweep Program; (2) make changes to the terms and conditions of a product currently available through the Sweep Program; (3) change, add, or delete products available through the Sweep Program; or (4) change my investment through the Sweep Program from one product to another. If SSG changes the sweep product I currently use, I will receive written notice describing the new terms and conditions of the Sweep Program option selected, and if I do not accept the new terms and conditions I may choose a different option or I may choose not to sweep my uninvested cash to a cash sweep option, however no interest will be paid on uninvested cash if no sweep option is chosen. Information regarding FDIC insurance coverage is available at www.fdic.gov. Cash balances invested in the Bank Sweep program are not covered by SIPC or excess-SIPC coverage. Additional information regarding SIPC coverage is available at www.sipc.org. Cash balances invested in a Money Fund are not covered by FDIC nor guaranteed by the U.S. government and are not deposits or obligations of or guaranteed by any bank and are subject to market risk, including possible loss of principle.
- 25. Specialized Investments.** As broker-dealer and/or agent of record for my account, SSG may receive compensation on certain investments in my account, such as limited partnerships or variable insurance products, purchased through SSG or transferred in from other firms. Details about compensation on a particular investment will be provided on request.
- 26. For Retirement Plan Sponsors and Participants. Notice** under Employee Retirement Income Security Act of 1974 (ERISA), Section 408(b)(2): I acknowledge the disclosure that SSG is not a fiduciary, does not select my investments, (see section 4 above), SSG will charge fees (see section 5 above), and may receive compensation based on investments in my account(s) (see 23, 24, & 25 above).
- 27. No Waiver.** No provision of this Agreement shall be waived, altered, modified or amended unless agreed to in writing signed by an officer of SSG.
- 28. Successors; Assignment.** This Agreement shall be binding upon my heirs, executors, administrators, personal representatives and assigns. This Agreement shall inure to the benefit of SSG and its successors, assigns and agents. SSG may assign its rights and duties under this Agreement to any of its subsidiaries or affiliates without giving notice, or to any other entity upon prior written notice. I will not assign rights and obligations hereunder without first obtaining the prior written consent of SSG.
- 29. SIPC.** I may obtain information about the Securities Investor Protection Corp, including a SIPC brochure, from www.sipc.org, or at (202)371-8300.
- 30. The FINRA Public Disclosure Hotline** telephone number is (800) 289-9999. The FINRA Website address is www.finra.org. A copy of an investor brochure that includes information concerning the FINRA Public Disclosure Program can be obtained by calling the Public Disclosure Hotline or on the FINRA Website, www.finra.org.
- 31. Complaints.** Send complaints or compliments about the services provided by SSG to Shareholders Service Group, 9845 Erma Rd., Suite 312, San Diego, CA 92131. 858-530-1031.
- 32. Clearing and Custody Firm.** Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, clears and carries brokerage accounts on a fully disclosed basis for SSG.

End

PRIVACY POLICY Shareholders Service Group (“SSG”) Privacy Policy

Shareholders Service Group (SSG) considers the confidentiality of customer information a top priority. In accordance with the Gramm-Leach-Bliley Act and SEC Regulation S-P, “Privacy of Consumer Financial Information,” SSG has adopted this privacy policy to address safeguards for the protection of your records and information. We want you to know how we use and protect personal information we obtain from you or other sources in the course of providing you with investment products and services.

What Information We May Collect

We collect information needed, including what is required by law and regulation, for our everyday business purposes so that we can provide services to you, such as process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus. Most if not all the personal information we have about you comes directly from you, on applications, forms and other information you provide, whether in writing, in person, by telephone, through your Advisor, electronically or by other means. Such information includes your name, address, financial information, occupation, address of employer, birth date, social security number, e-mail address, phone number, etc. We also maintain records of your account history. We may collect personal information from outside sources, including credit reporting agencies, and CRD (Central Registration Depository) if you are or were associated with the securities industry.

Protecting Your Information

We maintain both physical and electronic safeguards in accordance with federal law and regulatory standards. Employee access to customer information is restricted to those who have a need to know in order to provide you with our services or to comply with laws and regulations. Employees who have access to individual information receive training required to follow company procedures designed to keep that information confidential. We destroy documents that may contain customer information before discarding them. When you are *no longer* our customer, we continue to safeguard and share your information as described in this notice.

Disclosure of Nonpublic Personal Information

SSG DOES NOT SELL OR SHARE CUSTOMER INFORMATION WITH ANY AFFILIATES OR NON-AFFILIATES FOR THE PURPOSES OF MARKETING OR JOINTLY MARKETING PRODUCTS OR SERVICES TO YOU. WE WILL ONLY SHARE CUSTOMER INFORMATION WITH OTHERS AS STATED IN THIS POLICY, UNLESS WE PROVIDE YOU WITH ADDITIONAL NOTICE OR ASK FOR YOUR PERMISSION, AS REQUIRED BY LAW OR RULE.

We may share Customer Information with unaffiliated third parties who perform services for SSG or in connection with servicing the accounts and products that you have with us. These parties include your Advisor, other financial service providers, clearing firms, such as Pershing LLC, attorneys, accountants, auditors, administrators, insurance companies, payment processing companies, and data processing companies, who assist us in a number of ways in servicing accounts, for example, in fulfilling service requests, processing transactions, producing or providing reports, statements or other communications for you or your Advisor.

We may disclose Customer Information we maintain about you to credit bureaus, regulatory agencies and similar organizations when required or permitted by law. Such shared information may include a disclosure in connection with a subpoena or similar legal process, an investigation, an audit, or examination or requirement under the USA PATRIOT Act. In addition, we may exchange information with reference sources and clearinghouse services for purposes of credit reporting and verification, but we do not share information with affiliates or non-affiliates about your creditworthiness.

Protecting your privacy is an ongoing concern. We evaluate security standards and procedures in order to protect your information with the best available means. Please notify us if it ever appears that our records contain incomplete or inaccurate information about you. We will promptly investigate your concerns and make any necessary corrections. SSG will provide customers an initial notice of its privacy policy at the time of opening an account, and thereafter it will provide annual privacy updates. SSG reserves the right to make changes to this policy. The statement of this Privacy Policy including updates is available at our home office, on our company website at www.ssginstitutional.com, and wherever such documents are required. The Compliance Officer is responsible for implementing and monitoring this policy.



Trading and Fee Payment Authorization

TRADING AUTHORIZATION AND LIMITED POWER OF ATTORNEY (LPOA)

I hereby constitute and appoint _____ (Name of advisory firm, agent, investment manager, or program sponsor), hereinafter referred to as "Agent," as my Agent and attorney-in-fact, to buy, sell (including short sales) and trade in stocks, bonds, mutual funds, precious metals, or any other securities and/or contracts relating to the same, in cash or on margin in accordance with your terms and conditions for this account for my benefit and at my risk. My Agent is specifically authorized to effect option transactions in my account, including uncovered options transactions or to uncover a covered option position for my account, as such terms are defined in the booklet "Characteristics and Risks of Standardized Options," a copy of which I have received. My Agent is authorized to effect such transactions in my account via any medium available through Shareholders Service Group ("SSG" or "you"), electronic or otherwise. I hereby grant discretionary authority, and I ratify and confirm any and all transactions heretofore or hereafter made by my Agent for my account. I understand and agree that SSG has no duty or responsibility to monitor trading in my accounts by my Agent or to notify me prior to accepting instructions from my Agent. In all such transactions you are authorized to follow my Agent's instructions concerning my account with you, and my Agent is authorized to act for me with the same force and effect as I could do with respect to such purchases, sales or trades, as well as with respect to all other things necessary or incidental to the furtherance of such purchases, sales or trades. I hereby authorize SSG, its agents and service providers to provide my Advisor, its agents and service providers access to my account, my trade confirms, statements and personal account data and to share my personal information with other service providers as needed in order to fulfill instructions for my account. If this Agreement is entered into by a trustee or other fiduciary, including someone meeting the definition of fiduciary under the Employee Retirement Income Security Act of 1974 ("ERISA") or an employee benefit plan subject to ERISA, such trustee or other fiduciary (the "Fiduciary") represents and warrants that the execution of this Authorization is permitted by the governing instrument of such plan, and that the Fiduciary is authorized to enter into this Agreement. The Fiduciary agrees to furnish SSG or Advisor or their agents with documents as they may request with respect to the foregoing. The Fiduciary agrees to advise them of any event which might affect validity of this authority. The Fiduciary additionally represents and warrants (i) that the governing instruments provide that an "investment manager" (as defined in ERISA) may be appointed, and (ii) that the person executing and delivering this Agreement is a "named fiduciary" (as defined in ERISA) who has the power under the plan to appoint investment manager(s).

I have read this authorization and understand that it authorizes my Agent to exercise powers over my account as if I had exercised them myself. My Agent's actions and instructions are fully binding on me. I hereby indemnify and hold harmless SSG, its affiliates, directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorney's fees, arising out of or related to reliance on this authorization, and I agree to pay promptly on demand any and all losses arising therefrom or debit balance due thereon. This authorization and indemnity is a continuing one and shall remain in full force and effect until you receive written revocation canceling and revoking this authorization, verifiably delivered to SSG, by return receipt or delivery tracking notification. Revocation of this authorization shall have no effect on any liability which results from transactions initiated before you receive written notice of revocation. This authorization and indemnity is in addition to and in no way limits or restricts any rights which you may have under any other agreement between me and SSG. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm and assigns, irrespective of any change at any time in the personnel thereof.

FEE PAYMENT AUTHORIZATION

I hereby authorize Shareholders Service Group (SSG) to pay management fees, consultation fees or other fees payable to the Advisor or Agent named herein from my account as presented by the Advisor or Agent. I also authorize SSG to use any cash or cash equivalent positions available in my account to pay such fees. I authorize SSG to rely on my Advisor or Agent's direction with regard to fees and agree that SSG shall have no responsibility for the calculation or verification of the fees owed. I agree to indemnify and hold harmless SSG and its affiliates, directors, officers, employees, successors and assigns from all losses, claims, damages, liabilities and costs, including attorney's fees, which SSG may incur by relying upon fees due as presented by the Advisor, Agent or upon this authorization. This authorization will remain in full force and effect until revoked by me by a written notice delivered personally or verifiably received, through return receipt mail or delivery tracking identification. Revocation of this authorization does not constitute termination of the agreement with my Advisor or Agent or cancellation of any fees owed by me.

ACCOUNT NUMBER(S)

Client Name

Signature

Date

Client Name

Signature

Date

Advisor's Acceptance: I accept and agree with the terms and conditions of the Master Account Agreement between my firm and Shareholders Service Group, Inc. I accept and agree that any instructions entered on behalf of the above client shall be subject to and controlled by the powers and limitations specified in the advisory agreement, engagement letter or other understanding between me and the above client, which may require that I receive client consent prior to entering orders. I agree to keep records sufficient to prove client consent and agree to permit SSG to review such records upon request. I hereby indemnify and hold harmless SSG for accepting any instructions from me or my employees or agents on behalf of the above client.

Firm Name

Signature of Authorized Individual

Print Name

SSG Advisor #

Date



9845 Erma Road, Suite 312
San Diego, CA 92131
(858) 530-1031 • (800) 380-7370
FAX (858) 530-1820
www.shareholdersgroup.com

Objecting 14B-1

The delivery of shareholder communications is a service that is managed on your behalf. The Securities and Exchange Commission’s Rule 14b-1 is intended to provide for improved communications between companies that issue securities and the investors who own those securities.

Upon request from a company whose securities you hold, and in accordance with the Securities and Exchange Commission’s Rule 14b-1, we are obligated to provide your name, address, and the number of shares that you hold, unless you object in writing.

Return this form only if you **do not** wish to disclose your name address and the number shares held to those companies in which you own shares. *Provide the account number and account holder’s name(s) for any account which you do not wish to be disclosed to companies whose securities are held in the account.*

To
Pershing, LLC
Main Post Office
Box 2054
Jersey City, NJ 07303-2054

Please do not disclose my/our name, address, or the number of shares held to the companies in which I/we own shares. *For joint accounts both signatures are required.*

Account Number _____

Print Account holder Name

Account holder signature

Date _____

Joint Account holder Name

Joint Account holder signature

Date _____



9845 Erma Road, Suite 312
San Diego, CA 92131
(858) 530-1031 • (800) 380-7370
(858) 530-1820 FAX
www.shareholdersgroup.com

Authorization to Vote Proxies Assigned to Advisor

To Shareholders Service Group (“SSG”)/ Pershing, LLC:

I (the undersigned) hereby authorize SSG to forward proxy materials, annual reports and other related issuer material normally sent to me to _____ (“Advisor”) and to allow my Advisor to vote Proxies on my behalf.
Print Financial Advisor’s Name

Advisor holds discretionary authority over my account pursuant to an advisory agreement between me and my Advisor. I understand that this authorization may be rescinded by me at any time for any reason by a written notice addressed to SSG and delivered to your office.

This authorization shall extend to the benefit of your successors and assigns.

Account Number

Account holder/Trustee Name Signature Date _____

Account holder/Trustee Name Signature Date _____

Account holder/Trustee Name Signature Date _____

Account holder/Trustee Name Signature Date _____

FOR SSG INTERNAL USE ONLY
Advisor # _____ Disc Auth _____ Approved _____

Fee Schedule (effective 07/10/14)

No advisor minimum. No account minimum. No inactive account fees.

Equity Trades as low as \$10.95				
Advisory Firm E-delivery Adoption Rate	<65%	>65%	>80%	>95%
Online Market Order	\$15.95	\$14.95	\$12.95	\$10.95
Broker-assisted orders: \$35. Limit orders: add \$3. \$.01 per share for larger orders-- \$95 max (except foreign)				
Foreign Security Transaction Fees and Commissions vary by country.				
Bonds & Other Fixed Income				
Agency Trades	\$2.50 per bond (\$40 min., \$95 max)			
Principal Trades	NTF (included in bond price / yield)			
Listed Bonds	\$2.50 per bond (\$50 min.)			
Treasuries Auction	\$50			
CDs, New Issues	Commission varies by issuer. Add'l \$35 max. svc fee.			
CDs, Secondary	\$2.50 per \$1000 (\$40 min., \$95 max)			
UITs, ARPs	\$50			
Options		Online		Broker-assisted
Options	\$19.95 + \$1.25 /contract		\$35 + \$1.50 per contract	
Option Exercise	n/a		\$35 per assignment	
Fee Choice – Alternate Fee-based Rate--Unlimited Trading				
Fee Range: 30 to 45 bps Minimum: \$350 annually				
Margin Rate: Annualized rate based on average debit balance				
\$0 - 10,000		Broker Call + 2.5%		
10,001 – 50,000		Broker Call + 2.0%		
50,001 – 100,000		Broker Call + 1.5%		
Over 100,000		Broker Call + 1.0%		
Over 1,000,000		Broker Call + 0.75%		
Broker Call: currently 2.00%. Subject to change. Hard-to-borrow short positions subject to surcharge based on market demand. Ask about our Fully Paid Securities Lending program.				
Cash Management Products				
	Corestone Silver & Silver Plus	Corestone Gold & Platinum		
Annual Fee	Checkwriting-\$25 Checks plus Debit Card-\$50	Gold- \$100. Corp- \$150 Platinum-\$150 Corp-\$250		
Minimum to open	Silver-\$5,000 SilverPlus-\$5,000	Gold-\$10,000 Platinum-\$20,000		
Reorder checks	\$12.50	Gold-\$10, Platinum-\$7.50		
Returned check/ACH	\$25	\$25		
Stop Payment	\$25	\$25		
Overnight Delivery Checks / Debit Card	\$20	\$20		
Retirement Accounts				
IRA annual fee- Accts over \$10,000				Free
IRA annual fee- Accts under \$10,000				\$25
QRP, SEP, 403b, Individual(k), 401k annual fee				\$50
Roth IRA Conversion/Recharacterization				\$25
Retirement acct termination fees				\$90
Limited Partnership/ Private Investments				
Annual Custody Charge per position				\$60 reg'd/\$150 unreg'd
Subscription/Redemption/Transfer/Rereg				\$85
Unrecognized Income Filing				\$200
New LP Document Legal Review				\$475

Mutual Funds—Over 14,000 funds. 8,000 NTF funds available load waived without transaction fees Please see Mutual Fund Network Guide for NTF list, other costs, and disclosures.				
Mutual Fund Transaction Fees as low as \$15				
Advisory Firm E-delivery Adoption Rate	<65%	>65%	>80%	
Transaction Fee Funds—Online Order	\$25	\$20	\$15 ^{^^}	
Exchanges (Buy and Sell same day-same fund family)	\$25 (\$12.50 per side)			
Periodic (SRS) Non-NTF funds	\$5			
NTF Fund Minimums**	No-load and many Load NTF Funds	Load Funds NAV at NTF* [^]		
Regular trades	2,500	5,000		
IRAs/QRPs	500	5,000		
Periodic (SRS) Purch/redm	100	2,500		
Broker-assisted orders: \$35. *Short-Term Redemption (STR) Fee on NTF funds: \$75 for shares purchased at SSG and sold in 3 months or less; STR for periodic redemptions held less than 3 months is \$5.50. *\$25 transaction fee applies on redemptions of load funds within 3 months of transfer-in **\$25 transaction fee applies on orders below NTF minimum. [^] \$5,000 minimum purchase may apply. Fund minimums and SSG minimum may vary. [^] RIA's may purchase most load funds under a load-waiver--See fund prospectus ^{^^} \$20 for these exceptions: Vanguard, DFA, Dodge&Cox, Pimco Instl, Fairholme, Aegis, Allianz Instl, Northeast Invstrs, Meridian, New Alternatives, Loomis Instl, Colorado Bondshares, CGM, Sequoia, Stratton, Alpine.				
Optional Services for Advisor's Firm				
Advisory Fee Prep Service	\$5 per acct per event min \$100			
Cost basis on statements	\$6 per acct per year			
Data Downloads	\$0 to 100 per mo			
Performance Report Basic/Extended	\$66/\$89 acct			
Statements/Confirms on CD	See periodic schedule			
Miscellaneous Account Fees				
Certificate / Legal Transfer / Rule 144	\$75			
Stop payment or Check/ACH returned	\$25			
Dividend Reinvestment on equities	25¢ per item			
Delivery to Transfer Agent	\$15			
Trade Correction, DK'd, Post settlement	\$20 per trade			
ESOP Exercise	\$100			
Foreign Ordinary Share Trfr,Settle,Rereg	\$50 to \$150, by country			
Margin Extension	\$20			
Mutual Fund share class conversion	\$50			
Overnight Check Delivery	\$12			
Precious Metals Service	\$100 trade; 75 bp storage			
Paper Statements or Confirms	\$2			
Safekeeping / Foreign Custody	\$2 per month			
Transfer Out ACAT/ Partial Transfer	\$75 per transfer			
Wire Fee	\$35 in USA/ \$50 foreign			
Corporate Reorg Items				
Voluntary	\$20			
Mandatory	No charge			
Physical delivery	\$50			
Rejected deposit	\$100			
Loan Advance to 70% of account equity (Not available in all states)				
\$25,001 - \$500,000	Prime Rate plus .50%			
\$500,000-\$1 million	Prime Rate plus .40%			
\$1 million or more	Prime Rate plus .35%			